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## **This is what you can expect from Budget 2017 on GST**

Previous GST Council meeting which took place on 16th January 2017 made headway on administration/ dual control issue.

It also lead Finance Minister Arun Jaitley to revise GST roll out timeline from April 1, 2017 to July 1, 2017.

GST Bills have not been finalized yet and next GST Council meeting (on 18th Feb) is post Budget day. Therefore, we cannot expect GST Bills to be presented on Budget day.

However, it is expected that Finance Minister Arun Jaitley would present a definitive roadmap for July 1 rollout.

Possibility to hike in service tax rate to align with GST rate cannot be ruled out.

Any change in Excise duty rates for goods can give indications on categorization of such good under GST rate slabs.

On the litigation front, it is expected that mechanism for speedy disbursement of pending litigation be laid. Lower the number of litigation, better the transition to GST. Finance Minister Arun Jaitley is also expected to speak on behind the scenes on GST roll out.

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We are happy to help you,

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